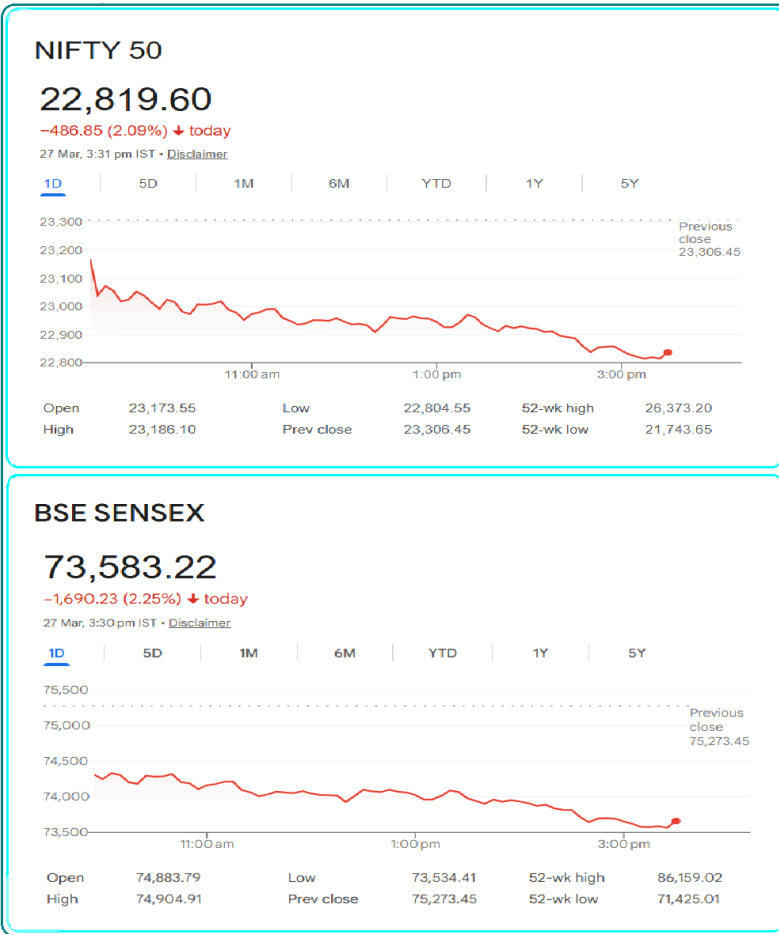


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	22819.60	23306.45	-2.09%
S&P BSE SENSEX	73583.22	75273.45	-2.25%
NIFTY MID100	54097.80	55331.05	-2.23%
NIFTY SML100	15620.00	15896.55	-1.74%

(Source: [NSE](#), [BSE](#))

Market Wrap Up

- The key equity indices ended with steep losses, snapping a two-day gaining streak, tracking weak global cues amid persistent uncertainty over Middle East tensions and renewed concerns about inflationary pressures. The rupee weakened to a record low against the US dollar. Meanwhile, the Indian government has slashed additional excise duty on petrol and diesel against the backdrop of ongoing tensions in West Asia. The additional excise duty on petrol has been reduced to Rs 3 per litre from Rs 13 per litre earlier, while the duty on diesel has been cut to nil from Rs 10 per litre. The move aims to provide relief to oil marketing companies as crude oil prices remain elevated. The S&P BSE Sensex tumbled 1,690.23 points or 2.25% to 73,583.22. The Nifty 50 index fell 488.85 points or 2.09% to 22,819.60. In the past two consecutive trading sessions, the Sensex and Nifty climbed 3.54% and 3.53%, respectively. The broader market, the BSE 150 MidCap Index slipped 2.18% and the BSE 250 SmallCap Index declined 1.82%. Among the sectoral indices, the Nifty IT index (down 0.44%), the Nifty Pharma index (down 0.50%) and the Nifty Healthcare index (down 0.60%) outperformed the Nifty 50 index. Meanwhile, the Nifty PSU Bank index (down 3.86%), the Nifty Realty index (down 3.17%) and the Nifty Auto index (down 2.82%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **April** series futures witnessed a fresh **short** position build up. Open Interest has been increased by **91116** contracts at the end of the day.
- Long** position build up for the **April** series has been witnessed in **ONGC, TCS, WIPRO, COALINDIA**.
- Short** position build up for the **April** series has been witnessed in **RELIANCE, LT, BHARTIARTL, SBIN, ICICIBANK, HDFCBANK, INFY**.

(Source: Capitaline F&O)

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	52274.60	53708.10	-2.67%
NIFTY AUTO	24351.95	25058.60	-2.82%
NIFTY FMCG	46427.20	47283.35	-1.81%
NIFTY IT	29541.65	29671.30	-0.44%
NIFTY METAL	11161.65	11342.20	-1.59%
NIFTY PHARMA	22565.60	22679.75	-0.50%
NIFTY REALTY	670.15	692.10	-3.17%
BSE CG	65702.59	67232.94	-2.28%
BSE CD	53711.49	55091.24	-2.50%
BSE Oil & GAS	25653.49	25796.43	-0.55%
BSE POWER	6797.83	6898.06	-1.45%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	53373.07	53603.65	-0.43%
HANG SENG	24951.88	24856.43	0.38%
STRAITS TIMES	4898.18	4887.76	0.21%
SHANGHAI	3913.72	3889.08	0.63%
KOSPI	5438.87	5460.46	-0.40%
JAKARTA	7097.06	7164.09	-0.94%
TAIWAN	33112.59	33337.62	-0.68%
KLSE COMPOSITE	1712.65	1710.89	0.10%
ALL ORDINARIES	8712.80	8726.50	-0.16%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	157107.82	126314.43
NSE F&O	501179.92	471680.69

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	4367.30

(Source: [NSE](#))

Corporate News

- **Infosys** to acquire U.S. firms Optimum Healthcare IT for \$465 million, Stratus for \$95 million.
- **Larsen & Toubro's** Buildings & Factories (B&F) business vertical of Larsen & Toubro has secured multiple orders across several states in India. According to the company's project classification, the value of these orders ranges between Rs 2,500 crore to Rs 5,000 crore.
- **Tata Motor's** Jaguar Land Rover has halted production of its Range Rover and Range Rover Sport models at its Solihull plant. This temporary pause is due to a parts supply challenge with a vendor. The disruption is expected to last about two weeks. This adds to recent operational difficulties for the carmaker.
- **KNR Constructions** has received a letter of acceptance (LoA) from Hyderabad Growth Corridor for a road project worth Rs 83.65 crore in Telangana.
- **Aditya Birla Real Estate** said that its wholly owned subsidiary, Birla Estates has announced its entry into the redevelopment segment with a residential project in Khar (West), Mumbai, with an estimated revenue potential of Rs 1,700 crore.
- **Trident** has commissioned additional capacity of 5.40 MWp rooftop Solar Power Project at Budhni, Madhya Pradesh. The total installed capacity of Solar Power Plant at Budhni facility, Madhya Pradesh has reached to 57.32 MWp.
- **ACME Solar Holdings** announced commissioning of an additional 4 MW capacity at its wind power project in Gujarat.
- Oyster Renewable Energy and **Jindal Stainless Ltd** have partially commissioned a 315.6 MW solar-wind hybrid power project in Agar-Malwa, Madhya Pradesh. This project, costing over Rs. 2,000 crore, combines solar and wind power for reliable energy. It will help Jindal Stainless significantly cut carbon emissions annually. The project is being commissioned in phases.
- **Coal India** plans a significant investment of Rs 3,300 crore for eight new coking coal washeries. This initiative aims to enhance domestic coal quality and decrease reliance on

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
ONGC	281.95	270.20	4.35%
WIPRO	191.60	189.05	1.35%
TCS	2389.80	2377.40	0.52%
BHARTIARTL	1843.90	1834.90	0.49%
COALINDIA	445.05	443.70	0.30%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
SHRIRAMFIN	903.80	956.00	-5.46%
TMPV	303.20	317.95	-4.64%
RELIANCE	1348.10	1413.10	-4.60%
INDIGO	4099.50	4294.70	-4.55%
BAJFINANCE	843.80	882.75	-4.41%

(Source: [Moneycontrol](#))

- **Titagarh Rail Systems** has secured a contract from Balmer Lawrie & for the appointment as a lessor to provide two BFNS22.9 rakes on an operating lease basis. The contract, awarded by a domestic entity, is valued at Rs 44.41 crore and is to be executed over a period of 10 years.
- **Sula Vineyards** has signed a definitive agreement with Moët Hennessy India to acquire the wine production facility and estate of Chandon in Dindori, Nashik, as part of its expansion strategy.
- **Seamec** said that it has received a notification of award (NOA) from Oil and Natural Gas Corporation (ONGC) for operation and maintenance (O&M) services.
- **Brigade Enterprises** has announced the launch of a residential project, Brigade Lumina, a joint development spread across 4.11 acres on Tumkur Main Road in Northwest Bengaluru, with an estimated revenue potential of over Rs 700 crore.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

imports. The new facilities, with a combined capacity of 21.5 million tonnes per year, are expected to be operational by FY30.

- **Ceinsys Tech** announced that it has been awarded a service order from the Indian Space Research Organisation (ISRO) for a product design and manufacturing collection commercial multi-user subscription renewal.
- **Hilton Metal Forging** secured an order worth approximately Rs 720 crore for the supply of 3,60,000 standard 155mm M107 empty bomb artillery shells.
- **Exide Industries** announced an investment of Rs 450 crore in its wholly owned subsidiary, Exide Energy Solutions, through a rights issue of equity shares.
- **Aequs** signed a non-binding MoU with the Karnataka government for statutory and regulatory facilitation of the expansion of its manufacturing facilities in Belagavi and Hubballi through its subsidiaries.

Global News

- China's industrial profits jumped 15.2% yoy in the first two months of 2026, rebounding sharply from 0.6% growth in 2025.
- U.S. initial jobless claims rose by 5,000 from the previous month to 210,000 on the third week of March. Continuing jobless claims fell by 32,000 to 1,819,000 in the earlier week.
- U.S. current account deficit narrowed to a seasonally adjusted \$190.7 billion in the fourth quarter of 2025 from \$239.1 billion in the previous period.
- U.S. export prices jumped 1.5% month-over-month in February. On a yearly basis, export prices climbed 3.5% in February. Import prices rose 1.3% in February 2026. On an annual basis, US import prices rose 1.3%, the largest

year-on-year gain since February 2025.

- U.K. retail sales volumes fell 0.4% month-on-month in February 2026, following an upwardly revised 2% jump in January. On an annual basis, retail volumes rose 2.5%, easing from January's 4.8% surge. Core retail sales fell 0.4% month-over-month in February 2026, reversing an upwardly revised 2.2% increase in January. Compared to the same month last year, retail sales excluding fuel rose 3.4%, slowing from an upwardly revised 5.5% gain in the previous month.
- U.K. GfK Consumer Confidence Index fell to -21 in March 2026 from -19 in February.
- Eurozone bank lending to households rose 3% year-on-year to EUR 7.175 trillion in February 2026. Lending to businesses increased to 2.9% in February from 2.8%. M3 money supply rose 3.3% year-on-year to €17,344.7 billion in January 2026, up from 2.8% in December.
- Germany's GfK Consumer Climate Indicator dropped to -28 heading into April 2026, from a marginally revised -24.8 in the previous period.
- France's overall business climate held at 97 in March 2026. Manufacturing confidence fell to 99 from 102 in February.
- France's consumer confidence indicator fell to 89 in March 2026, slightly below February's reading of 91.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 97.11/bbl (IST 17:00).
- INR weakened to Rs. 94.82 from Rs. 93.98 against each US\$ resulting in daily change of 0.89%.
- India's wheat harvest in 2026 is projected to increase from the previous year. However, unseasonal rains and hailstorms have impacted the maturing crop. This has led to a downward revision of initial production estimates. Despite these challenges, the harvest is still expected to surpass last year's output. Quality concerns may arise in some northern regions.
- China's commerce ministry has launched two counter-investigations into US trade practices. These probes aim to address US actions that impede Chinese product exports. The investigations are expected to conclude within six months. China will implement measures based on the findings to protect its interests. This move suggests a reciprocal response to recent US probes.
- The Indian government has boosted commercial LPG allocation to states and union territories to 70%. This move prioritizes key industries such as steel, automobile, and textile. The decision aims to ease supply pressures and support labor-intensive sectors. Refineries are operating at high capacity, and import requirements have reduced.
- India is set to hold talks with Argentina, Indonesia, and Oman next month to secure vital steelmaking raw materials like coking coal and iron ore, alongside accessing new technologies. These discussions aim to bolster supplies for its growing steel industry and support its transition to cleaner energy sources.
- Japan has extended an Official Development Assistance loan of 275.86 billion yen (\$1.73 billion) to India for four key projects spanning urban transport, healthcare and agriculture. The funding aims to boost infrastructure, improve public

services and support sustainable development.

- India has imposed an export tax on petrol and diesel. This decision follows a significant surge in international fuel prices. The government aims to ensure domestic supply and protect consumers from global price shocks. Refineries exporting these fuels will now be subject to the new tax. This move addresses the sharp rise in global crude oil costs.
- The Centre has cut excise duty on petrol and diesel, a move that would typically signal relief at the pump. The government has reduced special additional excise duty on petrol to Rs. 3 per litre and eliminated it on diesel, resulting a Rs 10 reduction in taxes on both the fuel.
- India has reinstated windfall taxes on diesel and aviation turbine fuel exports, with levies of Rs 21.5 and Rs 29.5 per litre respectively. This policy reversal follows the earlier abolition of such taxes in 2024, as global oil markets remain volatile due to geopolitical tensions.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 28/03/2026

Bkm Industries Limited

Financial Results

Board Meetings as on 30/03/2026

Manappuram Finance Limited

Fund Raising

Nazara Technologies Limited

Fund Raising

Davangere Sugar Company Limited

Fund Raising

Jash Engineering Limited

Dividend

(Source: NSE)

Corporate Actions as on 30/03/2026

IRB Infrastructure Developers Limited

Bonus 1:1

TVS Motor Company Limited

Interim Dividend - Rs 12 Per Share

(Source: NSE)

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